

Township of Livingston 2020 Budget Presentation



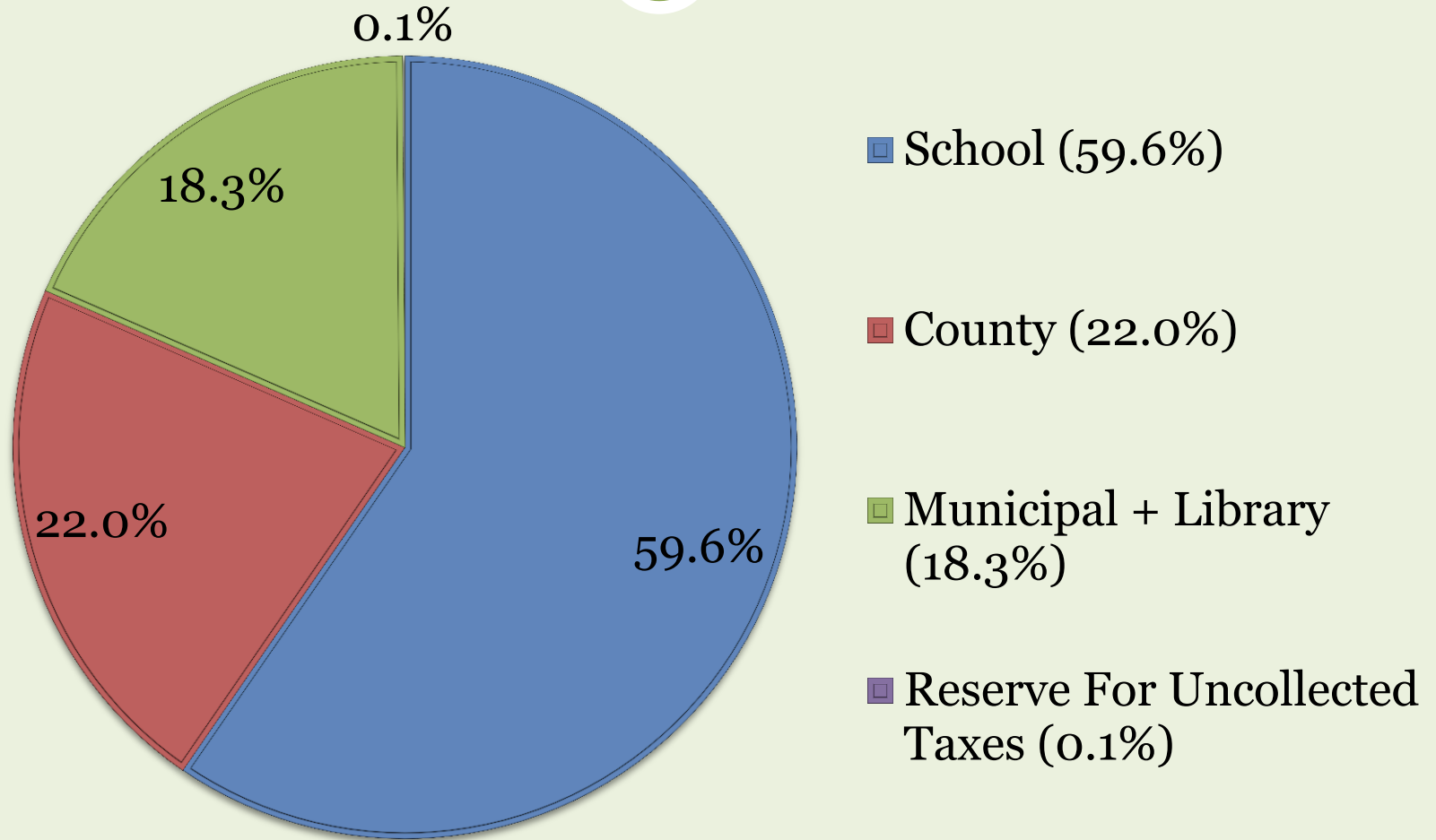
June 15, 2020



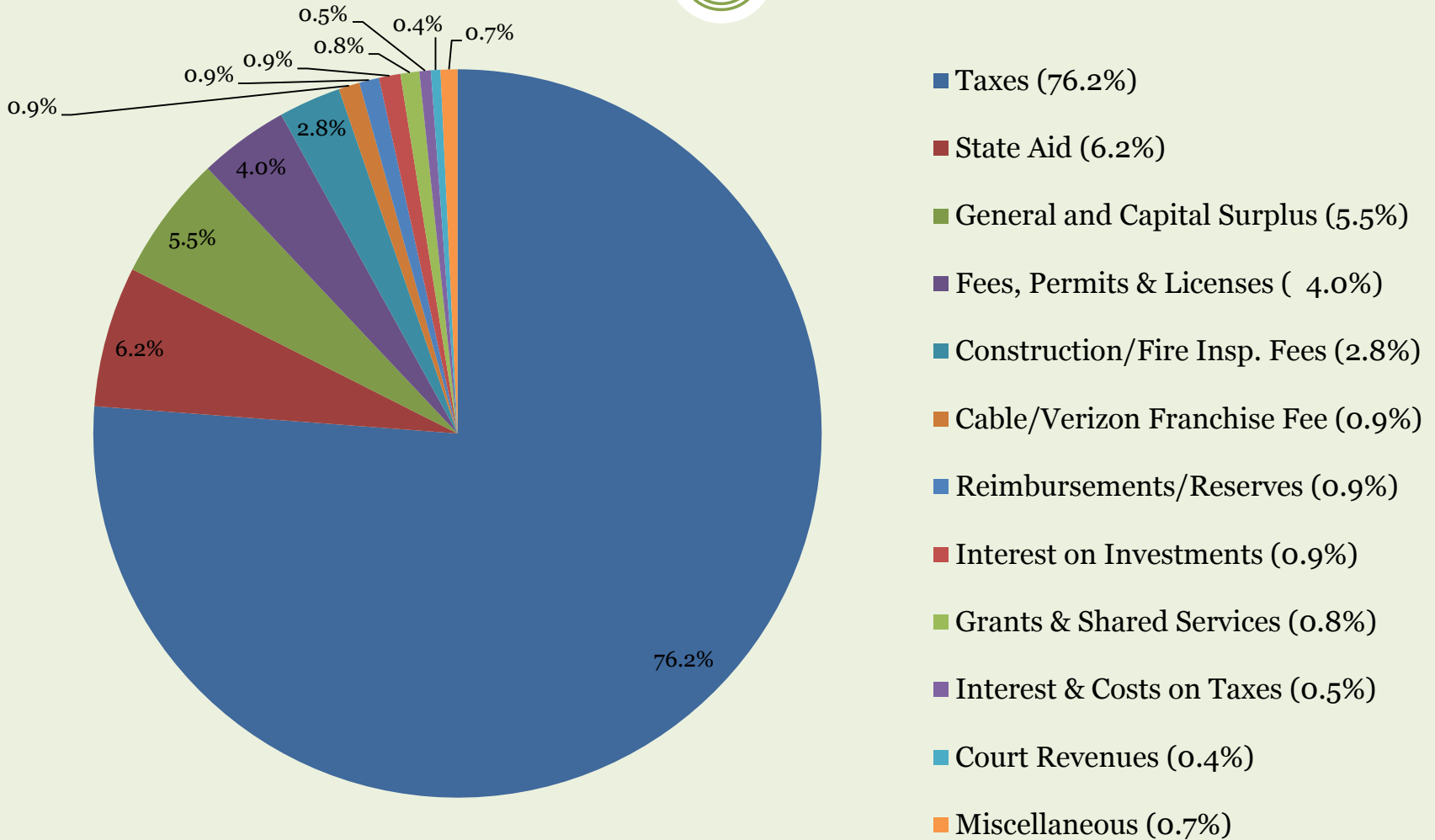
LIVINGSTON
NEW JERSEY

EXPECT MORE. EXPERIENCE MORE.

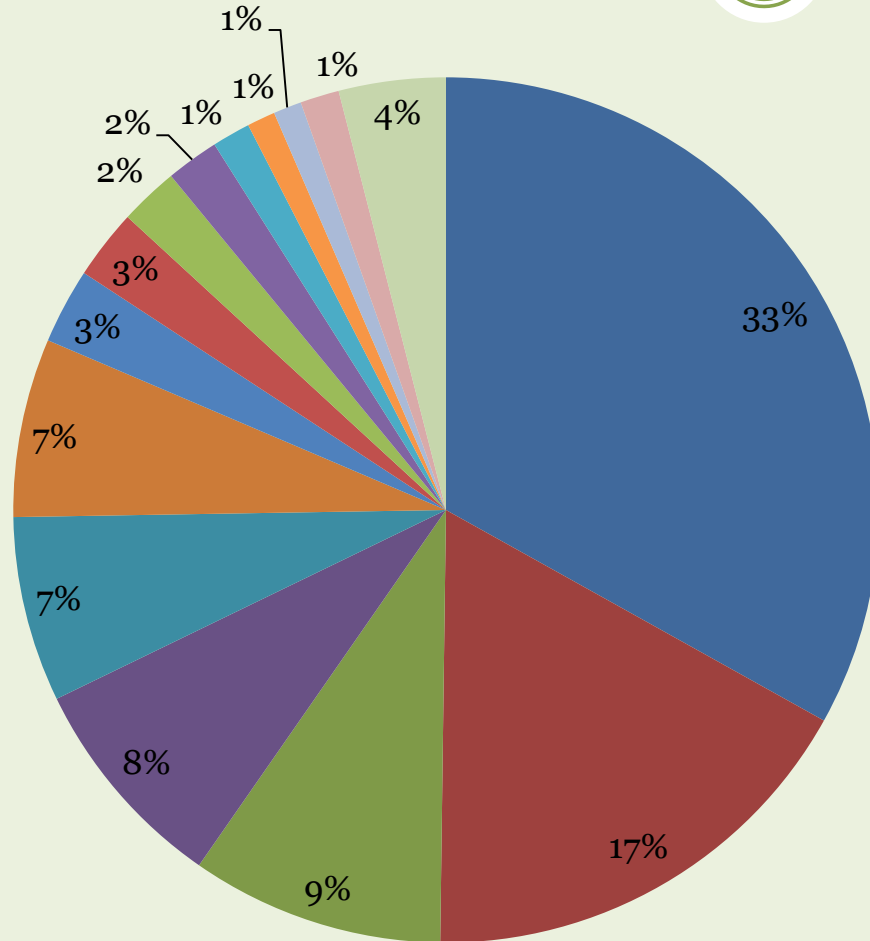
Where Does Your Tax Dollar Go?



Where Do Local Revenues Come From?



How Do We Spend Your Money?

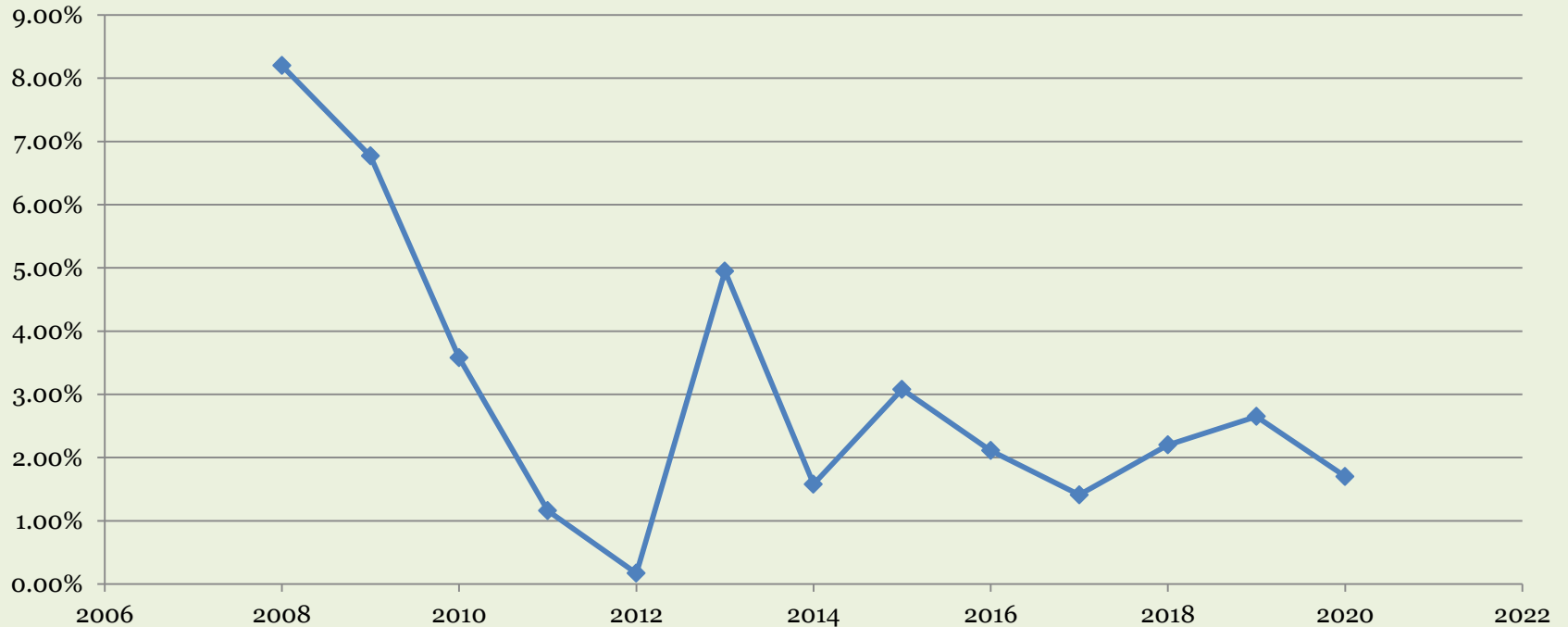


- Public Safety (33%) (\$15.346M)
- Debt/Capital Projects (17%) (\$8.175M)
- Public Works (9%) (\$4.490M)
- Library (8%) (\$3.815M)
- Trash & Recycling (7%) (\$3.300M)
- Administrative (7%) (\$3.013M)
- Building and Code (3%) (\$1.347M)
- Utilities/Street Lighting (3%) (\$1.270M)
- Senior, Youth & Leisure Services (2%) (\$1.041M)
- Health & Human Svcs. (2%) (\$0.926M)
- Engineering & Planning (1%) (\$0.673M)
- Reserve for Tax Appeals (1%) (\$0.500M)
- Court (1%) (\$0.496M)
- Insurance (1%) (\$0.560M)
- Miscellaneous (4%) (\$1.576M)

How Are We Doing?



Annual Tax Levy Increases 2008 - 2013 (Avg. 4.1%) vs. 2014 - 2020 (Avg. 2.1%)



2020 Budget Summary



- Maintains Current Levels of Service
- Budgets for Agreed Union Contracts
- Benefits from New Ratables
- Benefits from Shared Service Agreements
- Maintains Current Staffing Levels
- Uses Additional Surplus to Mitigate Reduced Revenues due to COVID-19
- Funds Small Business Relief for COVID-19 Expenses

2020 Budget Summary Continued



- Total Tax Levy Increase = 1.70%
(Total Increase - No Cap Exceptions)
- 2008-2013 Avg. Increase – 4.1%
- 2014-2020 Avg. Increase – 2.1%
- 2020 Average Assessed Home = \$704,753.51
- Tax Rate Increase = Not applicable - due to Revaluation
- Tax Increase on Avg. Assessed Home = - \$.07

Capital Budget



- **General Capital \$8.9M**
 - New DPW Facility
 - Streets and Roads
 - Dedicated sidewalk funding
 - DPW Vehicles and Equipment
 - SYLS Improvements
 - Computer and Communications Equipment
 - Public Safety 911 System
 - New Fire Apparatus & Equipment

- **Water Capital \$3.33M**
 - Water Main Installations and Repairs
 - Production Well Improvements

- **Sewer Capital \$1.8M**
 - WPCF Microscreen Improvements
 - Sewage Sludge Pump Stations
 - Utility Vehicle

Water, Sewer & Pool



- Maintain Service Levels
- Fund Operational Upgrades and Enhancements
- Capital Funding for Needed Improvements
- No Increase in Water or Sewer Rates
- No Increase in Pool Membership Rates or Fees
- Pool Budgets for Reduced Revenues, Shortened Season and Reduced Memberships